

Rule 5.3

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

**LAMBOO RESOURCES LIMITED**

ABN

**29 099 098 192**

Quarter ended ("current quarter")

**30 June 2012**

#### Consolidated statement of cash flows

Cash flows related to operating activities	Curent quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	18	48
1.2 Payments for (a) exploration & evaluation* (b) development (c) production (d) administration	- - - (913)	- - - (1,649)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	15	22
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
<b>Net Operating Cash Flows</b>	<b>(880)</b>	<b>(1,579)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	9
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(888)</b>	<b>(1,570)</b>

\* the company completed the requirements for a change of activities to become an exploration company and relisted on the ASX on 8 June.

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1.13	Total operating and investing cash flows (brought forward)	(880)	(1,570)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	7,000	7,000
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	615
1.17	Repayment of borrowings	(48)	(48)
1.18	Dividends paid	-	-
1.19	Other – securities issue costs	(74)	(74)
<b>Net financing cash flows</b>		6,878	7,493
<b>Net increase (decrease) in cash held</b>		5,998	5,923
1.20	Cash at beginning of quarter/year to date	117	192
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	6,115	6,115

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	707
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Executive and Non-Executive Directors remuneration and fees – these include payments for prior periods that had been accrued until the company completed its change of activities, capital raising and relisting.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Issue of 17,500,000 shares for the purchase of exploration tenements  
Issue of 5,772,337 shares to settle convertible notes  
Issue of 746,307 shares to former directors to settle loans  
All issues were at 20 cents per share.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	750
4.2 Development	-
4.3 Production	-
4.4 Administration	350
<b>Total</b>	<b>1,100</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	6,115	192
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22) #</b>	<b>6,115</b>	<b>192</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	E80/3864 E80/3928 E80/3906 E80/3907 E80/4396 EL6702	Tenement interest acquired through the acquisition of Lamboo Resources Pty Ltd and McKintosh Resources Pty Ltd	Nil	100%

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**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference<sup>+</sup> securities</b> <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	67,152,886	43,247,121		
7.4 Changes during quarter <u>(a) Increases through issues</u>				
Conversion of 2010 notes	1,041,568	1,041,568	0.48	0.48
Conversion of 2011 notes	4,730,769	3,075,000	0.13	0.13
Issued to vendors of Lamboo Resources Pty Ltd and McKintosh Resources Pty Ltd	17,500,000	-	0.20	0.20
Issued to directors	4,750,000	-	0.03	0.03
Issued to former directors to settle loans	746,307	746,307	0.20	0.20
Issued under prospectus	35,000,000	35,000,000	0.20	0.20
<u>(b) Decreases through returns of capital, buy-backs</u>				
16:1 share consolidation	(50,763,632)			
7.5 <b>+Convertible debt securities</b> <i>(convertible notes)</i>				
7.6 Changes during quarter <u>(a) Increases through issues</u>				
<u>(b) Decreases through securities matured, converted</u>				
Conversion of 2010 notes	500,000		1.00	1.00
Conversion of 2011 notes	615,000		1.00	1.00
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8 Issued during quarter	1,041,667	-	0.48	20 December 2012
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>	Nil			
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	Nil			

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## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

*Paul Marshall*  
Paul Marshall  
(Company Secretary)

Date: 31 July 2012

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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