



## ASX ANNOUNCEMENT

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## VTEM SUPER MAX SURVEY CONFIRMS POTENTIALLY SIGNIFICANT ADDITIONAL FLAKE GRAPHITE AT MCINTOSH PROJECT

### RC AND DIAMOND DRILLING TO RECOMMENCE

#### HIGHLIGHTS:

- Preliminary results from VTEM Super Max survey confirm significant electromagnetic anomalies, demonstrating the potential for a large global resource at the McIntosh Flake Graphite Project.
- Reverse circulation and diamond core drilling to recommence at Targets 1, 5 and 6.
- Resource upgrade at Target 1 and maiden JORC resources for Target 5 and 6 due in the 1st quarter 2015.
- Exploration drilling planned at Panton North and Target 8 within the recently acquired Panton tenements.

Lamboo Resources Managing Director, Richard Trevillion, commented "The preliminary results of the recently completed VTEM survey gives further encouragement to the potential for a large global flake graphite resource at the McIntosh Project.

Previous geophysical data and confirmatory drilling at McIntosh has demonstrated a high correlation between electromagnetic (EM) data and flake graphite. The large magnitude of the EM anomalies defined at Targets 3 and 4 and Panton North combined with numerous other targets are a very exciting development for the McIntosh Flake Graphite Project and demonstrate the potential for substantial flake graphite resources."

## VTEM (Versatile Time Domain Electromagnetic Surveying)

The VTEM Super Max system flown by Geotech Ltd. is the most advanced time-domain electromagnetic in the world. The system has a 35m diameter transmitter loop (photo 1), the EM receiver provides both dB/dt and B field measurements. The VTEM system is designed to discriminate between moderate to excellent conductors using a low base frequency, long pulse width, and derived B field.

The geometry of the system provides a systematic response allowing for intuitive conductor interpretation as well as providing high spatial resolution. The VTEM Super Max provides high near surface resolution combined with depth of penetration.



Photo 1: Geotech Airborne Geophysical Surveys flying the VTEM Super Max survey at the McIntosh Flake Graphite Project

The preliminary results from the VTEM Super Max survey have been compiled and are represented in Figure 1, the image shows the geophysical anomalies associated with graphitic schist horizons. The main target areas along with the Panton north prospect have been labelled representing a cumulative strike length of over 12 kilometres of graphitic schist.

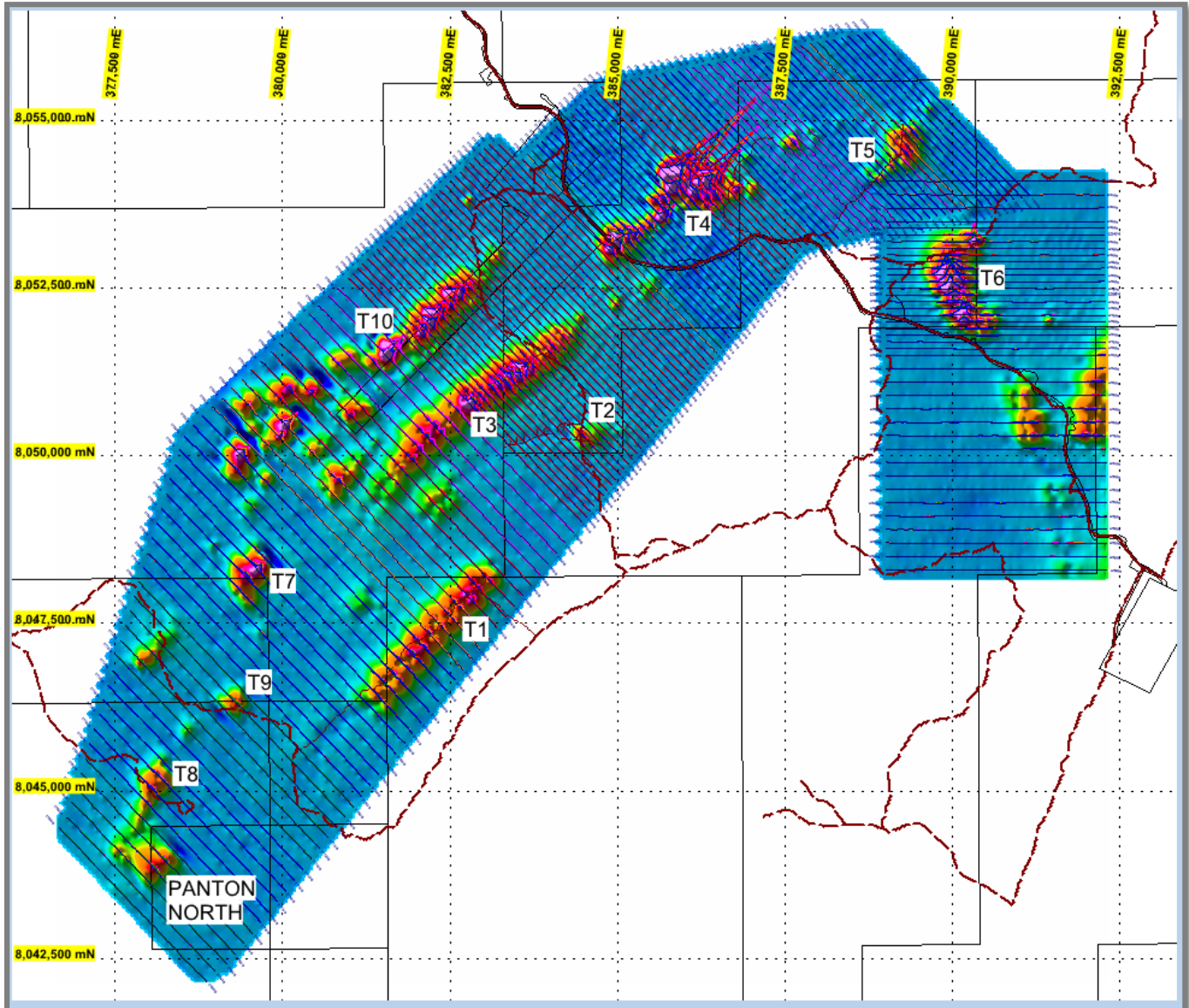


Figure 1: VTEM Super Max preliminary imagery of the McIntosh Flake Graphite Project.  
(CH49BZ last channel VTEM B-field imagery with DEM and MAG backdrops)

The magnitude of the electromagnetic anomalies at Target 3 and Target 4 are a significant development for the project with work to commence on securing the necessary government and environmental approvals to allow for exploration drilling. The VTEM Super Max electromagnetic data is currently being compiled by Geotech Ltd. in Canada with results, interpretation and final report due for completion in the coming weeks.

## DRILLING TO RECOMMENCE

Over 1,000m of reverse circulation and 300m of diamond core drilling will be completed at Target 1 for a planned resource upgrade. Further drilling will also be completed at Targets 5 and 6 totalling



over 4,000m of reverse circulation and 2,400m of diamond core drilling allowing for maiden resource estimates at both target areas.

Exploration drilling is also planned for Panton North and Target 8. Work has also begun on obtaining the necessary government and environmental approvals for exploration drilling to commence at Target 3, 4, 7 and 9.

Reverse circulation and diamond core drilling to date has shown a strong correlation between the graphitic schist and the electromagnetic anomalies, the VTEM Super Max data provides the company a great deal of confidence in realising a significant global flake graphite resource at the McIntosh Project.