

LAMBOO Resources Limited

96 Stephens Road
South Brisbane QLD 4101

Phone: 0412 307 087

Web: www.lambooresources.com.au

14 June 2012

Companies Adviser
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Director Options

The Company (ASX Code: LMB) is pleased to announce that it has entered into Option Deeds with Richard Trevillion, Craig Rugless and Rod Williams for the grant of options on the terms and conditions set out below:

Name	Options	Exercise Price	Expiry Date
Richard Trevillion	4,000,000	20 cents	12 June 2015
Craig Rugless	1,750,000	20 cents	12 June 2015
Rod Williams	650,000	20 cents	12 June 2015

The issue of the options is subject to approval by shareholders of an Employee and Officer Share Option Plan and approval by shareholders pursuant to Listing Rule 10.11 and Chapter 2E of the Corporations Act.

If approved by shareholders, the Options will vest subject to satisfaction of the following conditions:

1. The Company's Shares having a minimum VWAP of 50 cents calculated over 5 consecutive trading days between the dates of grant and exercise of the options; and
2. The director concerned remaining a director continuously for at least 24 months from the date of reinstatement of the Company to official quotation on ASX on 12 June 2012.



Richard Trevillion
Executive Chairman

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