



## ASX ANNOUNCEMENT

1 September 2015

LAMBOO RESOURCES Limited

ABN 27 099 098 192

ASX: LMB

### CORPORATE OFFICE

Level 16, 344 Queen Street  
Brisbane QLD 4000

### OPERATIONS OFFICE

Level 1, 5 Kingscote Street  
Kewdale WA 6105  
Telephone: +61 427 349 451

### CONTACT

Tony Cormack  
Chief Executive Officer /  
Head of Operations  
tony@lambooresources.com  
0427 349 451

Ken Banks  
Investor Relations  
ken@lambooresources.com  
0402 079 999

## TARGET 4 DRILLING AND METALLURGICAL UPDATE

Lamboo Resources Limited ("Lamboo") is pleased to provide an update on the diamond drilling and metallurgy from Target 4 at its 100% owned McIntosh Flake Graphite Project in the East Kimberley, Western Australia.

### HIGHLIGHTS:

- **11 diamond drill holes completed at Target 4**
- **Thick intersections (~50m) of flake graphite schist logged in diamond core**
- **Thin section analysis of Target 4 diamond core reports large to jumbo flake**
- **Large scale synformal structure confirmed**
- **Target 4 well suited to open pit operation with a low strip ratio**

*"The drilling at Target 4 has identified broad zones of strong flake graphite mineralisation. This new prospect at McIntosh is located right on top of an existing haul road and is perfectly suited to an open pit operation with a low strip ratio. Initial flotation and gravity testwork for Target 4 has been fast tracked with results expected in the coming weeks"* commented Lamboo's CEO/Head of Operations, Tony Cormack.

## TARGET 4 - DRILLING

A total of 11 diamond drill holes have recently been completed at the Target 4 prospect at McIntosh (see Figure 1). Drilling has intercepted broad zones (~50m) of flake graphite mineralisation hosted in a high grade metamorphic schist.

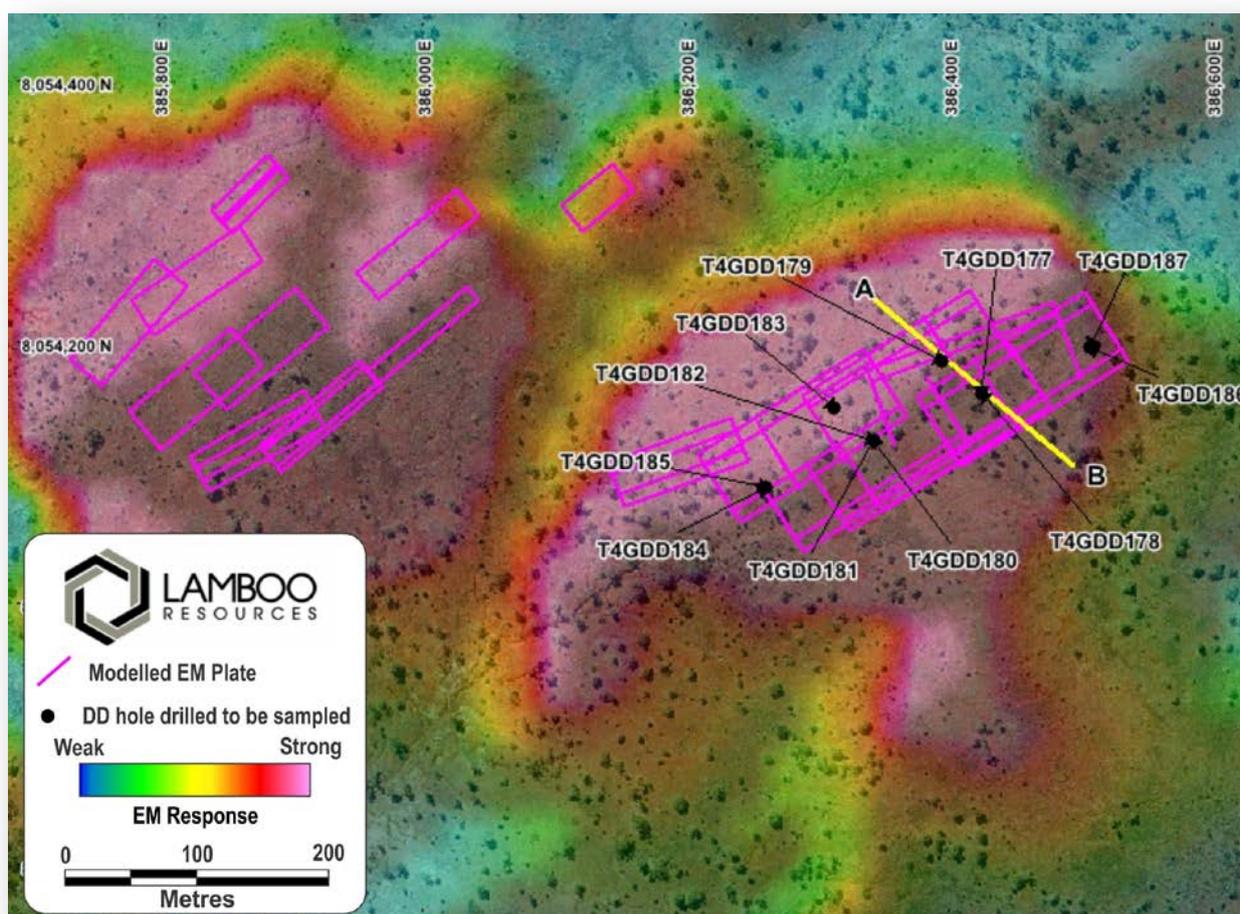


Figure 1: Plan view of Target 4 drill holes, VTEM anomaly / model plates and location of cross-section (A-B)

Flake graphite mineralisation has shown a very strong correlation with the VTEM model plates, Figure 1 highlights the further potential that exists at Target 4 with numerous model plates requiring follow up work.

The geometry of the Target 4 prospect is extremely well suited to an open pit operation with an extremely low strip ratio (see Figure 2).

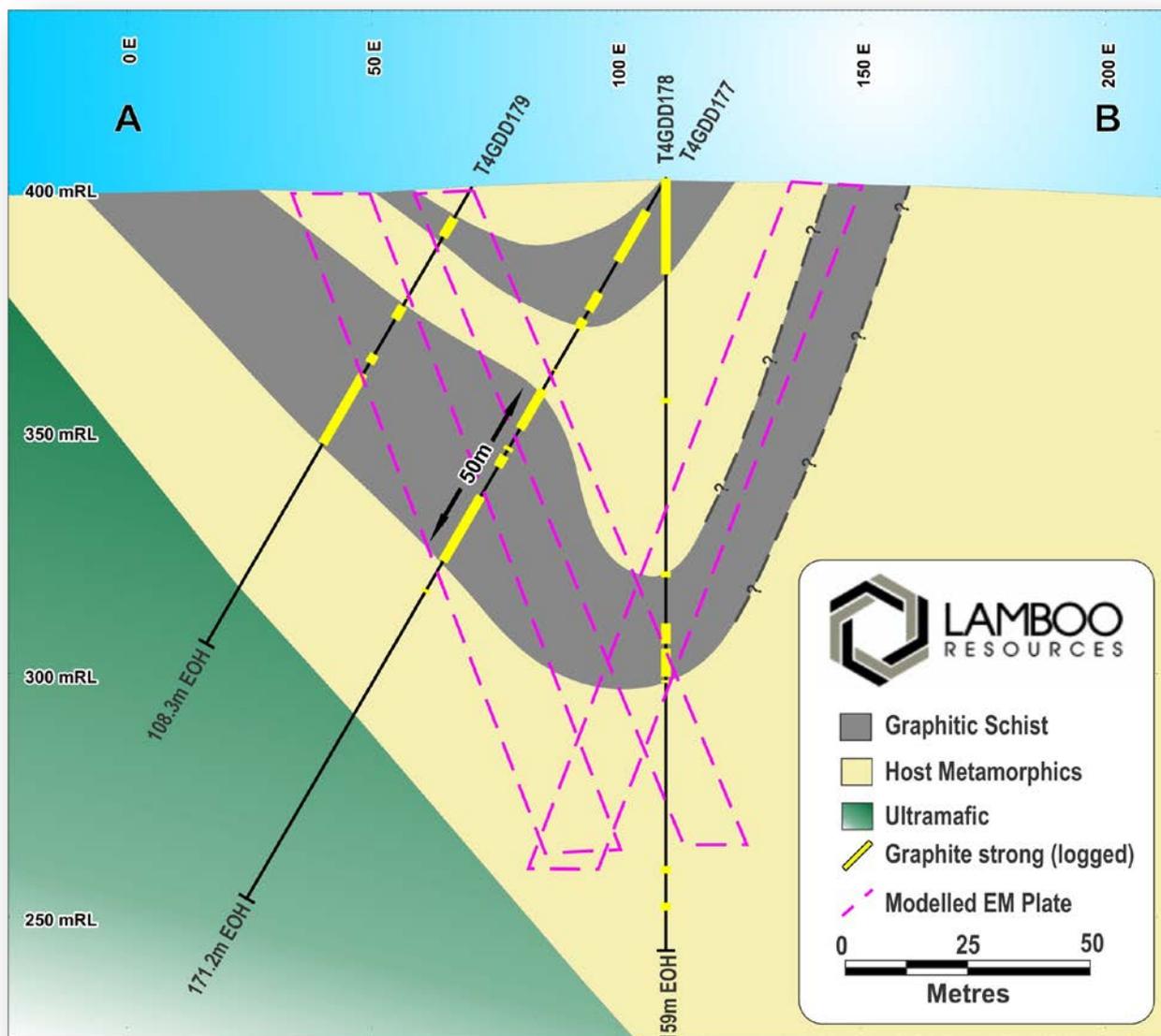


Figure 2: Cross section of diamond drill holes T6GDD177 - 179 at Target 4

Structural logging has confirmed Target 4 to be a large scale synform (convex down), with outcropping flake graphite schist and base of mineralisation approximately 100m below surface (see Figures 2 and 5).

Thin section testwork completed on diamond drill core samples from Target 4 has reported large to jumbo flake graphite (See Figures 3 and 4). Initial floatation and gravity testwork has commenced on diamond core samples from Target 4 with results expected in the coming weeks.

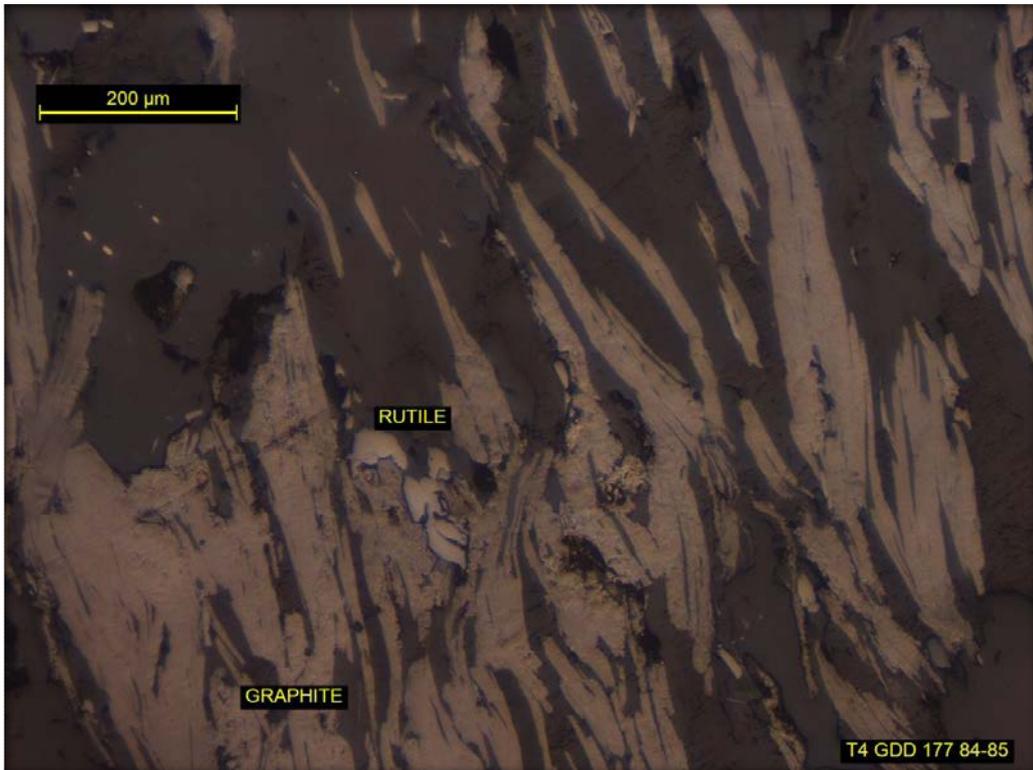


Figure 3: Photomicrograph of T4GDD177 (84 - 85m) showing large to jumbo flake graphite



Figure 4: Photomicrograph of T4GDD177 (99 - 100m) showing large to jumbo flake graphite

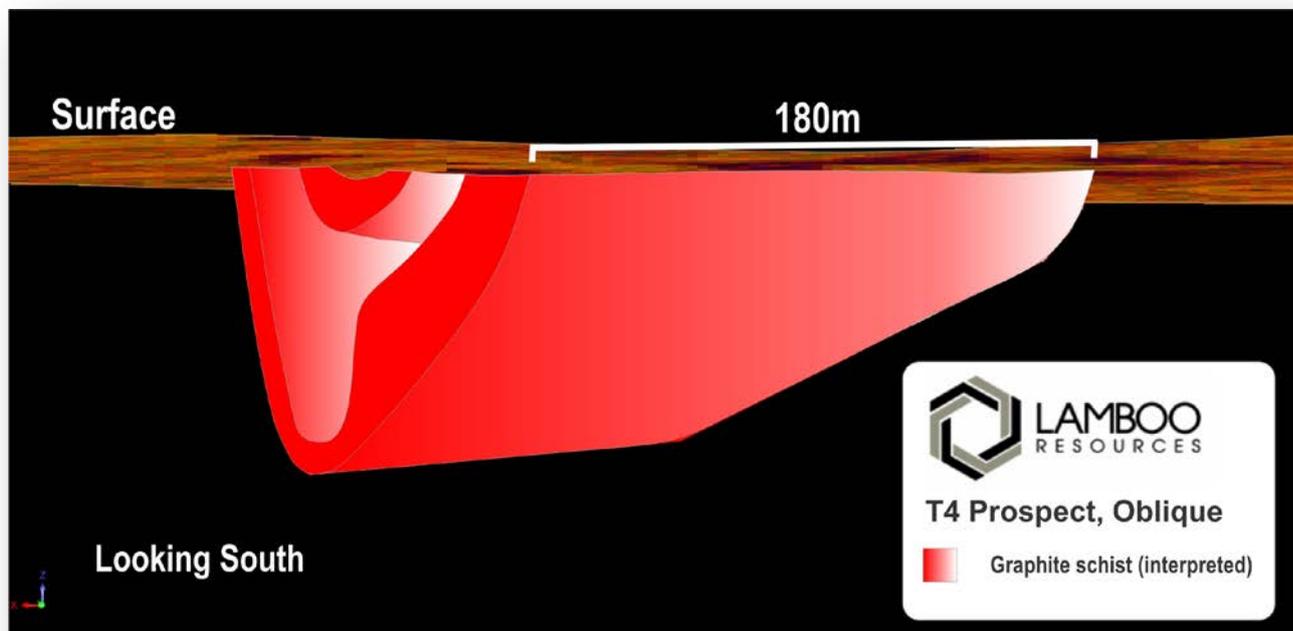


Figure 5: Target 4 interpretation, oblique view looking south

## Tony Cormack

CEO / Head of Operations

### Competent Persons Statement

*The information in this report relating to Exploration Results and Geological Data at the McIntosh Project is based on information previously compiled and / or reviewed by Mr. Tony Cormack, Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Lamboo Resources Limited. Mr. Cormack has sufficient experience which is relevant to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cormack consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*