



ASX ANNOUNCEMENT

11 January 2017

TRANSACTION TO SELL SOUTH KOREAN GRAPHITE ASSETS TO BATTERY MINERAL RESOURCES SETTLES ON AMENDED TERMS

Hexagon Resources Limited (ASX: HXG, “the company” or “HXG”) wishes to advise that it has today settled the sale of its subsidiary company, Opirus Minerals Pty Ltd (“Opirus”), which holds its South Korean assets to Battery Mineral Resources Limited (“BMR”).

The board is delighted to inform the market that both parties have agreed to a variation to the previous terms with Hexagon now receiving a larger upfront cash component as partial consideration for the sale of the South Korean assets to BMR. The transaction has settled today.

Under the revised terms, Hexagon has received AUD\$1,000,000 in cash and 2,000,000 shares in BMR in full settlement of all shares and loans owned by Hexagon in Opirus.

The funds received will support the Company’s ability to accelerate the development of its focus project at McIntosh while preserving value for shareholders.

About Battery Mineral Resources

Battery Mineral Resources Limited (“BMR” or the “Company”) is an unlisted Australian public company focused on the acquisition, development and integration of minerals critical to the rechargeable battery market and energy storage sector. The Company has assembled a diversified portfolio of advanced quality cobalt, graphite and lithium projects designed to supply growing market demand and deliver maximum leverage to the sector.

BMR aims to maximize value by sourcing long term strategic partnerships with potential end users and battery groups. The Company’s focus is on acquiring and developing projects within close proximity to supply chain partners and customers in Asia and North America.



About Hexagon Resources Limited

Hexagon Resources Limited is an Australian based exploration company focusing on the delivery of exceptional high purity and highly crystalline flake graphite for use in new technologies.

The primary focus for Hexagon is the development of the McIntosh Flake Graphite Project in the East Kimberley, Western Australia. Mineralisation is hosted within a graphitic schist unit that extends through Hexagon's tenements which cover an area of 330 km². The tenements are logistically well placed and extend to the Great Northern Highway affording direct access to infrastructure and the port of Wyndham, 240km to the north. Within Australia, Hexagon also has exploration rights for tenements at Halls Creek and Mabel Downs in the East Kimberley targeting gold and base metal mineralisation.

For further information please contact:

Tony Cormack

CEO/Head of Operations

tonyc@hexagonresources.com

+61 427 349 451