



ASX Announcement

12 April, 2018

NEW EXECUTIVE APPOINTMENT – CHIEF DEVELOPMENT OFFICER

Hexagon Resources Limited (ASX: **HXG**) has appointed a highly experienced executive as part of its plans to realise the full potential of its flagship McIntosh Graphite Project.

Michael Chan, a metallurgical engineer, will commence with the company in the position of Chief Development Officer (CDO) on 21 May, 2018. For the past six years, 2018, Mr Chan has been the General Manager – Project Development for Syrah Resources Ltd, with prime responsibility for bringing the Balama Graphite Project from an exploration target to an emerging, significant graphite concentrate producer.

The new position of CDO is a senior executive role responsible for driving the Company's strategy to diversify into downstream graphite processing. This will comprise major secondary processing test work (purification, battery anode material, expandable graphite and other downstream opportunities) to identify the core technical marketing attributes, process flow sheet design, establish pilot scale facilities and if successful develop full scale commercial plants.

Mr Chan is also likely to contribute to technical and marketing aspects of the joint venture for the Stage 1 McIntosh Project development which will be managed by Mineral Resources, subject to the JV being approved by Hexagon shareholders on 14 May, 2018 (refer ASX report 27 March, 2018).

During his time with Syrah Michael had prime responsibility for all of the major test work programs, process flow sheet development, pilot processing and graphite product development and marketing as well as having overall responsibility for the completion of the definitive Feasibility Study and driving much of the detailed downstream test work in collaboration with end-users.

Prior to joining Syrah Resources, Mr Chan spent 30 years gaining a world-wide reputation for developing innovative process flow sheets and product market development to commercialise a range of specialty and advanced metals including graphite, rare earths, vanadium, tungsten, titanium and base metals.

He holds a Bachelor of Science (Hons) in Minerals Engineering from the University of Birmingham, England, is a member of the Australian Institute of Mining and Metallurgy and is a Chartered Engineer (Council of Engineering Institution, London). Michael is also multi-lingual with fluency in Mandarin and Malay languages as well as native fluency in English.

Mr Chan commented: "I am very excited to be joining Hexagon and having the opportunity to contribute to the development of a high quality graphite project like McIntosh. Obviously, Hexagon has attracted a quality development partner in Mineral Resources for the Stage 1 project. Beyond that, I can see great opportunities in the downstream processing, particularly given how easily the mineralisation appears to concentrate and then purify."



Hexagon's Managing Director, Mike Rosenstreich said: "We are delighted to have attracted a candidate of Michael's calibre and expertise. There are very few engineers in the industry who could match such a solid graphite and speciality metals processing background. Michael will drive the secondary processing test work of our graphite concentrate, initially focussing on purification which will become a key value driver for us. He has a long history in a variety of industrial minerals and has a deep understanding of what is required to successfully develop and maintain markets in these types of products."

Following the transaction with Mineral Resources, this appointment is another strong indication of the acceptance in the industry that Hexagon's resource and product development and marketing strategy are positioning it as a leading player in the graphite material industry.

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