



3 September 2018

CORPORATE MATTERS

1. Completion of Sale Process

Further to the Company's announcement dated 4 May 2018, the Board of Hexagon Resources Limited (Hexagon or Company) (ASX: HXG) confirms that the sale of all shares from the Less Than Marketable Parcel sweep has now been completed.

A total of 221,609 shares held by 362 holders have been sold on market.

The final achieved average price was \$0.155 cents per share.

The following summary applies only to those shareholders who were the holder of a Less Than Marketable Parcel as at the Record Date and who had not taken steps to retain their holding as outlined in the ASX release dated 4 May 2018.

- Australian residents will only be paid their share of sale proceeds in Australian dollars by direct credit to an account held with an Australian financial institution. Australian residents must complete and return the Share Sale Facility Form, including the direct credit of payments instruction, if they have not already done so.
- Non-resident holders who do not have an account with an Australian financial institution will be paid in Australian dollars by cheque.

Approximately 6 shareholders with a total of 1,258 shares chose to donate the proceeds of the sale of their Hexagon shares to Tourettes Syndrome Association of Australia (TSAA). TSAA is a voluntary and non-profit organisation consisting of people with Tourettes Syndrome, their families, health and education professionals and other interested and concerned people. Additionally, any amounts less than \$100 which remain unclaimed at 18 June 2019 will be donated to TSAA.

For further information, please contact the Company on +61 8 6244 0349.



2. Managing Director Remuneration

Pursuant to ASX Listing Rule 3.16.4 the Company provides the following information in respect of an Executive Services Agreement entered into with the Managing Director and CEO, Mr Mike Rosenstreich.

The material terms are as follows:

1. Term

The term of employment will continue until terminated in accordance with the Agreement.

2. Remuneration

- a. **Fixed remuneration:** Base salary of \$328,500 per annum, inclusive of superannuation.
- b. **Incentive package:** Eligible to participate in the Company's incentive plans offered from time to time, subject to shareholder approvals as required.

3. Termination:

- a. **Company initiated termination by notice:** 6 months' notice in writing. A payment in lieu of notice may be made at the Company's discretion.
- b. **Summary termination:** The Company may end the employment at any time without notice if the employee engages in serious misconduct or acts dishonestly.
- c. **Executive initiated termination by notice:** 3 months' notice in writing. A payment in lieu of notice may be made at the Company's discretion.
- d. **Corporations Act and Listing Rules limitation:** The Company will not be required to pay to Mr Rosenstreich any benefits in connection with his termination which would exceed an amount permitted by the relevant provisions of the *Corporations Act 2001* (Cth) or the ASX Listing Rules.

Yours faithfully

Rowan Caren

Company Secretary