



ASX ANNOUNCEMENT

5 May 2017

APPOINTMENT OF NEW CHAIRMAN & BOARD CHANGES

As a continuation of its stated objective of further development of the Board and management to take the Company into production, the Board of Hexagon Resources Limited (ASX: HXG) is delighted to advise that it has appointed Mr Charles Whitfield as the new Chairman of Hexagon Resources effective immediately.

Charles has extensive experience in both the battery resource sector and in the development of specialty mineral projects and companies. Previous to joining Hexagon, Charles undertook the turnaround and progression into operation of Galaxy Resources, a producer of lithium for the battery industry. Charles will also be actively consulting to Hexagon to further the offtake and financing for the Company's McIntosh flake graphite project, located in Western Australia.

Due to increasing business commitments, outgoing Chairman, Mr Neville Miles has elected to step down from the Board as well as Mr Tony Cormack, Non-Executive Director who stepped aside as Executive Director and CEO in March 2017 due to personal reasons. Finally, In order to form a more conventional board, Mr Brent Van Staden has resigned as co-Company Secretary leaving existing Co-Company Secretary Leni Stanley now as sole company secretary.

The Board now comprises Mr Charles Whitfield (Chairman), Mr Mike Rosenstreich (Managing Director) and Mr Gary Plowright (Non-Executive Director).

The Board would like to express its deep appreciation to Neville and Tony who were instrumental in the successful turnaround of Hexagon Resources, during which time the project progressed significantly both in terms of scale and understanding of the metallurgy of the project. As well as its appreciation to Mr Van Staden for his corporate support and legal insight.

The Company is now focussed on swift progression of its pre-feasibility study, financing and off-take arrangements for the McIntosh project.

For further information please contact:

Mike Rosenstreich
Managing Director
miker@hexagonresources.com
+61 410 576 062