



ASX ANNOUNCEMENT

8 August 2016

HEXAGON RECEIVES \$0.6 MILLION UNDER THE RESEARCH AND DEVELOPMENT TAX INCENTIVE SCHEME

Hexagon Resources Limited (ASX: HXG, “the company” or “HXG”) is pleased to announce that it has received \$601,999.65 from the Federal Government’s Research and Development Tax Incentive Scheme.

The scheme which is jointly administered by AusIndustry and the Australian Taxation Office, allows the company to claim a tax offset and receive a cash refund for up to 45 cents of each dollar spent on eligible Research and Development. The refundable tax offset relates to costs incurred by HXG during the 2014 – 2015 financial year.

As a consequence of this refund the Company currently holds over \$1.4 Million in cash.

About Hexagon Resources Limited

Hexagon Resources Limited is an Australian based exploration company focusing on the delivery of exceptional high purity and highly crystalline flake graphite for use in new technologies.

The primary focus for Hexagon is the development of the McIntosh Flake Graphite Project in the East Kimberley, Western Australia. Mineralisation is hosted within a graphitic schist unit that extends through Hexagon’s tenements which cover an area of 330 km². The tenements are logistically well placed and extend to the Great Northern Highway affording direct access to infrastructure and the port of Wyndham, 240km to the north. Within Australia, Hexagon also has exploration rights for tenements at Halls Creek in the East Kimberley targeting gold and base metal mineralisation.

Further information:

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