

6 June 2012

Companies Adviser
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Confirmation of Tenement Status – applications for exploration licences E80/4688, E80/4655, E80/4676, E80/4677, E80/4678, P80/1776, P80/1777, P80/1778, P80/1780, P80/1783, P80/1785, P80/1786 and P80/1787.

The Company confirms that since the date of the Company's Replacement Prospectus dated 11 May 2012, there have been no material changes to the status of the abovementioned tenement applications.

The Company will advise the market when the tenement applications are granted.



Richard Trevillion
Executive Chairman

For personal use only

