



ASX ANNOUNCEMENT

LAMBOO RESOURCES Limited

ABN 27 099 098 192

ASX: LMB

CORPORATE OFFICE

Level 7, Christie Offices, 320
Adelaide Street
Brisbane QLD 4000

OPERATIONS OFFICE

Unit 2, 7 Packard Street
Joondalup WA 6027
Telephone: +61 7 9301 1047

CONTACT

Richard Trevillion
Chief Executive Officer
richard@lambooresources.com.au
0412 307 087

Ken Banks
Investor Relations
kbanks@bigpond.net.au
0402 073 999

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Restructure of WA Operations in Preparation for Development & Production.

- **Operations Manager for McIntosh Project Appointed.**
- **Production Scheduling for McIntosh Approved:**
 - **Environmental site surveys completed.**
 - **Environment approvals underway.**
 - **Scoping Study progressing.**
- **Technical Director Retires from Board to Focus on Expediting Development & Production Processes at McIntosh.**

Appointment of McIntosh Operations Manager

Mr Tony Cormack has been appointed as Operations Manager at Lamboo Resource's McIntosh Graphite Project. Tony was most recently Resource Development manager for Atlas Iron and responsible for taking projects from exploration through to production in a cost effective and time efficient manner. Tony brings over 20 years of experience in successfully developing a number of projects in Australia. His experience will be invaluable in expediting the McIntosh Graphite project into production in late 2014/early 2015.



McIntosh Project Progress

The infographic below shows the path to production for the McIntosh Project, subject to relevant approvals and funding, with environmental site surveys completed and environmental approvals almost completed.



An Indicated and inferred JORC resource has been announced for McIntosh Target 1, and JORC resource estimations are imminent for Targets 2, 5 and 6.

A Scoping Study for the McIntosh Project is being progressed with its key parameters having recently been upgraded based on positive technical results, including the successful bulk sample trial announced on 6 May 2014.

Retirement of Director

As a result of the focus on development and production for the McIntosh Project, Dr Craig Rugless has retired from the Board to focus his energies on the successful processing of commercial flake graphite from McIntosh. Dr Rugless drilled the discovery RAB holes at McIntosh, initially in 1993, and along with his small team, has been instrumental in realising the

... developing high purity flake for new technologies



potential of this world class flake graphite property for Lambooo. Craig will continue to serve as a senior member of the team in executing the Company's strategy.

The Company expects to issue further corporate and technical progress updates during the coming weeks.

Richard Trevillion
Managing Director

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