



LAMBOO Resources Limited

ABN No: 27 099 098 192

**Level 6, 344 Queen Street
Brisbane QLD 4000**
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7 July 2015

Non-Renounceable Rights Issue – Letter to Option and Performance Right Holders

The attached letter has today been dispatched to all Lamboo Resources Limited option and performance rights holders.



For and on behalf of the Board
Brent van Staden
Joint Company Secretary
Phone: (07) 3002 8767
Email: bvs@cbp.com.au
Website: lambooresources.com.au



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Dear Option Holder / Performance Right Holder,

LAMBOO LIMITED – PRO RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

The Rights Issue

On 7 July 2015, Lamboo Resources Limited (**Lamboo** or **Company**) announced a capital raising by a 1 for 5 pro rata non-renounceable rights issue to Shareholders at 6 cents per share, to raise approximately \$2,054,540 before issue costs (**Offer**).

The funds raised, together with Lamboo's existing cash reserves, will be utilised for progressing drilling at the Company's McIntosh Project, working capital and work on its other projects.

The Rights Issue is not underwritten.

Information in Prospectus

The Offer is fully explained in the Prospectus (**Prospectus**), which has been lodged with ASIC and released on to the ASX announcements platform. A copy of the Prospectus is available on the ASX website and also on the Company's website www.lambooresources.com.au or from www.ASX.com.au.

Further, the Company has released an updated form 3B on ASX, containing detailed information to which Shareholders are referred.

New Shares to be issued pursuant to the Rights Issue

A maximum of 34,242,337 New Shares will be issued under the Offer. If all the holders of options and performance rights in the Company (which are able to be exercised) exercise those options or performance rights prior to the record date of 13 July 2015, an additional 4,527,567 New Shares will be issued and an additional \$271,654 *will be raised*.

The New Shares issued under the Offer will be fully paid ordinary shares ranking equally in all respects with fully paid ordinary shares in the Company already on issue.

All fractional entitlements under the Rights Issue will be rounded up to the nearest whole number.

The Company has applied for quotation of New Shares to be issued pursuant to the Offer, on ASX.

Non renounceable

The Offer is non-renounceable, meaning that entitlements cannot be sold or otherwise transferred.

Eligible Shareholders

The Rights Issue is for all Lamboo Shareholders on record as at 7pm (AEST) on 13 July 2015 (**Record Date**) with registered addresses in Australia, New Zealand, Hong Kong or Singapore. The Company has determined it is unreasonable to make offers to Shareholders other than those with registered addresses in those jurisdictions on the Record Date, having regard to the number of Shareholders outside those jurisdictions, the number and value of the New Shares that would be offered and the cost of complying with legal and regulatory requirements outside those jurisdictions.

Indicative Timetable

The indicative timetable for the Offer is as follows:

Event	Date
Announcement of Offer and application for quotation of New Shares Prospectus lodged with ASIC and ASX Letter to Option holders about the Offer Letter to Shareholders containing the information required by Appendix 3B.	Tuesday 7 July 2015
Ex date	Thursday 9 July 2015
Record date to identify Eligible Shareholders entitled to participate in the Offer	Monday 13 July 2015
Prospectus and personalised Entitlement and Acceptance forms sent to Eligible Shareholders	Thursday 16 July 2015
Closing Date	Monday 27 July 2015
Securities quoted on a deferred settlement basis.	Tuesday 28 July 2015
ASX notified of Shortfall	Thursday 30 July 2015
Issue date and despatch of holding statements Deferred settlement trading ends.	Monday 3 August 2015
Trading in New Shares commences	Thursday 6 August 2015

The timetable is indicative only and subject to change. Subject to the ASX Listing Rules, the Directors of Lamboo reserve the right to vary these dates, including the Closing Date, without prior notice.

Option Holders and Performance Right Holders

The terms and conditions of options and performance rights on issue do not entitle you to participate in the Offer unless you exercise any or all of your options (or in the case of performance rights, exercise the relevant right of conversion).

In the case of options, you will only be able to exercise them if their terms of issue permit exercise before the Record Date of the Offer.

Before deciding whether or not to exercise your options, you should read and consider the Prospectus in its entirety.

Contact

Please contact Mr Brent van Staden on +61 7 3002-8767 if you have any queries regarding the Rights Issue or your eligibility to participate in the rights issue.

A handwritten signature in black ink, appearing to read "Brent van Staden", written in a cursive style.

For and on behalf of the Board
Brent van Staden
Joint Company Secretary