



ASX ANNOUNCEMENT

30 July 2015

LAMBOO RESOURCES Limited
ABN 27 099 098 192

ASX: LMB

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RIGHTS ISSUE RESULT AND SHORTFALL

Lamboo Resources Limited (ASX: LMB) (Lamboo) today advises that under the terms of the rights issue announced on 7 July 2015, shareholders were offered the opportunity to subscribe 1 new Lamboo share for every 5 shares held, with 34,242,560 new shares offered at a subscription price of 6 cents per share to raise up to \$2,054,554 before costs.

HIGHLIGHTS:

- Rights issue raised almost \$1,800,000 (pre costs)
- Almost 88% of rights were accepted
- Eligible directors took up their entitlements

The rights issue closed on 27 July 2015.

Eligible shareholders have taken up 29,983,844 shares under the rights issue (87.6% of the shares offered), raising \$1,799,030 and leaving a shortfall of 4,258,716 shares (**Shortfall**). The eligible directors took up their entitlements.

Subject to ASX listing rules, the directors reserve the right to place the shortfall within 3 months of the close of the offer. The directors thank shareholders for their continued support of the Company and advise that holding statements will be issued on or around 3 August 2015.

"The strong support from our shareholders, despite the challenging conditions in equity markets, is a great result for the company. We are continuing to cut costs across the business, with this money raised being focussed on the development of our projects" commented Lamboo's Chairman, Neville Miles

Tony Cormack
CEO / Head of Operations