



ASX ANNOUNCEMENT

22 June 2015

LAMBOO RESOURCES Limited

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ASX: LMB

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DIAMOND DRILLING COMMENCES FOLLOWING FINAL HERITAGE APPROVAL

Lambooo Resources Limited ("Lambooo") is pleased to announce that drilling of the 100% owned McIntosh Flake Graphite Project has commenced. This phase of drilling will comprise an initial 5,000m Diamond Drilling program at Target areas 3, 4, 5 and 6.

The drill program will consist of resource definition drilling at Targets 5 and 6, with first pass drilling at Target 4 focussing on both the graphitic schist and copper / nickel sulphide anomalies. Drilling at Target 3 aiming to define the structure, grade and metallurgy of the deposit with further resource definition drilling planned for 2016.

12 Target areas were highlighted by the VTEM survey flown in September 2014 with interpretation of the conductive model plates completed by Southern Geoscience Consultants (SGC) in January 2015. The interpretation of the highly conductive model plates provides the Company a high degree of confidence in this diamond drilling program.

The Chairman of Lambooo Resources, Mr Neville Miles, commented: *"The Board would like to acknowledge the local Marlarngowem People, the Traditional Owners, who were consulted prior to commencement, and who will also form an integral part of this drilling programme. This is an exciting time for Lambooo and its shareholders, as the Company continues to aggressively identify, define and develop new graphite resources through drilling the high priority target areas within the McIntosh Project Area"*.

Tony Cormack
CEO / Head of Operations